



# THE SUNDAY TIMES

Sunday 22 December 2019

## FELLE EYES RICH SEAM WITH ARGEAU



Steve Felle, the former head of Davy's UK arm

Steve Felle didn't sit on his hands for long. The former head of Davy's UK arm has only gone and set up his own wealth management business. The new outfit, called Argeau, was established with Felle's Davy colleague Adam Cleland, who had run the wealth advice space. I believe Argeau will "work with individuals and families of significant wealth, empowering them to manage and oversee their affairs more effectively". Not only that, but it will leverage "innovative technology and sophisticated data analysis to deliver better outcomes". There's a fair few regulatory hoops to jump through before launching the new proposition but expect it to be up and running early next year. No doubt Davy wishes him well in competing for rich clients.