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DAVY SAYS ITS FAREWELLS TO A JOLLY GOOD FELLE

Nick Webb

The big enchilada at Davy Private Clients has made a bolt for it. Stephen Felle, who has been a director at the company for 15 years, has left the Dawson Street bear pit.

Insiders had pegged Felle as a potential replacement for Davy chief executive Brian McKiernan, but that bet went up in smoke when AIB boss Bernard Byrne was hired to become No 2 at the company.

Felle worked on a number of Davy acquisitions, including Prescient and Bloxham, and helped to build up the business in London and Belfast. Outside his role of helping rich people mind their money, he is close to Sean Cox, the Liverpool fan who was attacked by Roma supporters outside Anfield, and chairs his rehabilitation fund.

I hear Felle is now setting up his own venture aimed at ultra-high net-worths. If Davy buys Goodbody, Felle might be calling up a few old pals — he is also a former Goodbody director.